



DEPARTMENT OF HEALTH, EDUCATION, AND WELFARE
SOCIAL SECURITY ADMINISTRATION

BUREAU OF
FEDERAL CREDIT UNIONS

Room 404, 50 Seventh Street, N. E.
Atlanta, Georgia 30323

REFER TO CHARTER NO.

May 16, 1969

Mr. Gary B. Wolter, Managing Director
Alabama Credit Union League
617 37th Street South
Birmingham, Alabama 35222

Dear Mr. Wolter:

The materials forwarded with your May 12, 1969 letter relative to a proposed credit union to serve members of Montgomery County Democratic Conference are attached. From a review of this proposal and Ineligible Groups listed on Page 16 of our booklet "Organizing a Federal Credit Union", it would definitely appear that Montgomery County Democratic Conference does not constitute appropriate common bond to enable the chartering of a credit union to serve its members. While the group may not be "a political party group" in the exact nature of Item 5 of the referenced material, it seems to fully come within the ineligible one referred to in Item 15:

"The members of an association---such as a civic association, citizens' association, improvement association, or similar organization---which generally does not provide substantial benefits, specific objectives and associational activities that bind them together into a cohesive, permanent group which would make it economically advisable to charter a credit union."

I feel sure that you have one or more copies of this booklet already, but another copy of "Organizing a Federal Credit Union" is enclosed for your use.

Sincerely yours,


James T. Coats
Regional Representative

Enclosure